



## Emilia Cadenas

### Lawyer - Associate

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### Experience

Emilia Cadenas, lawyer, joined the firm in 2014 and works in the Corporate and Banking Department. Emilia is admitted to practice in Uruguay and in New York.

Emilia specializes in corporate law, M&A transactions and finance. She participated in many significant transactions in the Uruguayan market in recent times, including the sale of Pagnifique to Grupo Bimbo, the sale of 50% stake in Jaime & Seré Group, Goldman Sachs & Co, first investment in Uruguay through the acquisition of “Tienda Inglesa”, public-private projects to build education infrastructure, and HSBC’s issuance of the first mortgage-backed securities in Uruguay.

Emilia is a graduate from Harvard Law School (LL.M.) and worked for more than 2 years as a permanent associate in the New York offices of Skadden, Arps, Slate, Meagher & Flom, LLP.

## Work Highlights

- Assisted Seré family in the cross-border sale of a 50% equity stake in Jaume & Seré group (12 entities in total and seven jurisdictions) to a foreign investor, which included the restructuring of the group across seven jurisdictions to meet regulatory requirements, and secure third-party consents, antitrust clearance and other governmental approvals (2023/2024).
- Assisted PE firm, Linzor Capital Partners in the sale of “PAGNIFIQUE”, a Uruguayan group with a recognized international track record (including in Mexico and the US), in the production of frozen baked goods. The buyer is GRUPO BIMBO, the multinational bakery company headquartered in Mexico (2023/2024).
- Counseled BERKES, SACEEM and STILER, top-tier Uruguayan constructing companies in the public-private project before the Uruguayan Government to build education infrastructure: negotiated the PPP contract with the relevant government agencies and with the lenders (BID, CAF and CAF-AM), and drafted project documents (i.e. SPV’s corporate bylaws, shareholders’ agreement, turn-key agreement, operation agreement, consortium agreement) (2018- 2019).
- Member of the team that assisted Goldman Sachs & Co. in their first investment in Uruguay through the acquisition of supermarket chain “Tienda Inglesa” (2016).
- Member of the team that assisted Bacardi-Martini in the sale of Bacardi-Martini Uruguay to a Cepas Group subsidiary (2017).
- Assisted HSBC Bank Uruguay in listing the second and third series of the first mortgage-backed securities in Uruguay (2017-2019).
- Assisted Montes del Plata, Uruguay’s largest cellulose pulp mill, in a successful claim of outmost economic impact against the Uruguayan Tax Office before the Administrative Litigation Court (2016).

## Professional experience abroad

- Skadden, Arps, Slate, Meagher & Flom, LLP – Emilia joined Skadden’s New York Offices to work in the Latin America Corporate Practice Group as an associate during 2020, 2021 and 2022.
- Emilia is also admitted to practice as a lawyer in New York (admitted to the New York Bar in 2020).
- LL.M. (Master in Laws) Harvard University (2019).

## Publications

- Supported as a researcher the first Uruguayan project to elicit rules of law collected from all civil and commercial areas of Uruguayan caselaw, leaded by Prof. Carlos De Cores, a recognized Uruguayan civil law attorney and professor. First publication: DE CORES, Carlos, Derecho Jurisprudencial, Area Derecho Civil, Tomo I. Universidad de Montevideo. Montevideo, 2016.
- Co-authored: “Section 14, par. 2 of the Uruguayan Tax Code and its relationship with Private Law: a quick review of its analysis from a doctrinal and caselaw perspective”, published in “Tribuna del Abogado” (the Uruguayan Bar’s Association publication), March-May 2016. BONET, Juan y CADENAS, Emilia. (Translated for reference purposes)

## Languages

Spanish, English